

Financial Edge NXT™ for Healthcare Foundations

Healthcare foundations like yours support life-saving initiatives by funding medical education, conducting research, building health infrastructure, and providing quality patient care. With so much to accomplish, you need a comprehensive accounting solution that can grow along with your organization.

Financial Edge NXT is a robust, cloud-based fund accounting solution built to help hospital and research foundations streamline financial processes and report more effectively across programs. Designed as part of a total solution for healthcare foundations, Financial Edge NXT pairs seamlessly with Raiser's Edge NXT™, the world's leading fundraising and donor management system, allowing you to maximize your mission impact.

Features at a Glance

Financial Edge NXT comes with powerful fund accounting features, such as:

Projects, Grants, and Endowments

Track and report revenue and expenses by project, grant, or endowment without creating complexities in your account structure. Inside the project record, you can find constituent contact information and fields that allow you to track your grant by type, status, amount, and start/end dates. Important project documents can be uploaded to the record, so you never have to go hunting for files again. You can also view high-level menu items, including budgets and reimbursement tracking so all of your grant information can be easily accessed in one place.

SOLUTION AT-A-GLANCE

Financial Edge NXT allows your healthcare foundation to:

- Demonstrate fiscal responsibility to multiple stakeholders so you can increase donor retention and develop a reputation as a fiscally responsible organization
- Cultivate a deeper understanding of your organization with real-time financial analysis anytime, anywhere
- Spend more time growing your programs and fundraising and less time managing reporting to various stakeholders
- Fine-tune your financial strategy based on current information on cash flow and accounts
- Forecast unlimited budget possibilities as many years into the future as needed with advanced budgeting tools
- Track the impact your mission has on the community and analyze your efficiency in delivering programs

Robust Reporting

Benefit from unparalleled reporting with dozens of prebuilt templates that can be tailored to suit your reporting needs without having to manually manipulate data. Create and save custom reports for easy access to the information you need in the format you need it. Schedule reports to be emailed to the appropriate recipients so you never miss a deadline. Interact directly with information by drilling down directly into live reports.

Customizable Dashboards

Intuitive dashboards give you instant access to big picture information with the ability to drill down to view detailed program data for performance analysis and more strategic decision making. Users can populate their dashboards with the tasks, records, and reports they access most frequently.

Internal Control Settings

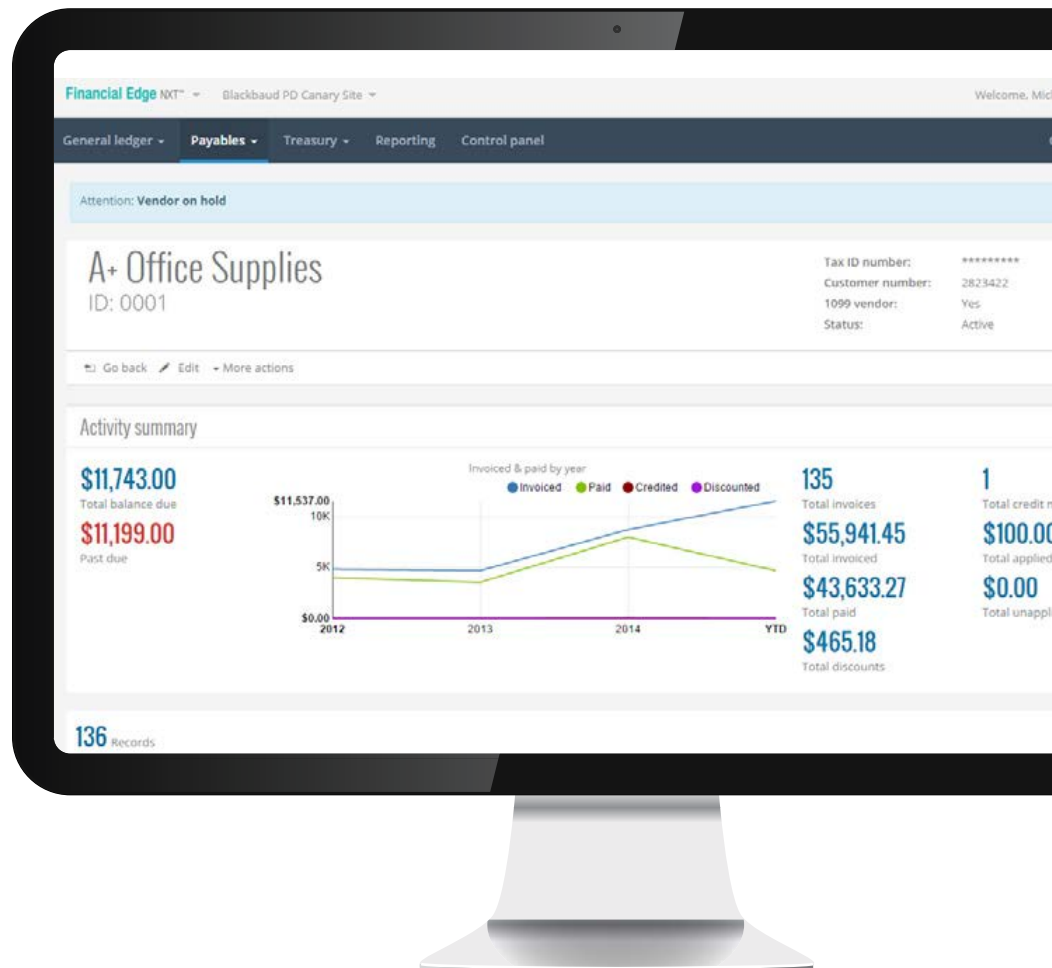
Keep your data secure with advanced user control settings, while also allowing administrators to log into Financial Edge NXT with view-only rights. Administrators can then retrieve information pertinent to them without disrupting the accounting staff.

Best-in-Class Budgeting

Create and manage detailed budgets at the project level, and make comparisons across user-defined fiscal periods. Build as many budget scenarios as you need, and then combine and compare them to evaluate multiple budgeting possibilities. Monitor budget availability through reports, and set rules to notify users of transactions that will cause your organization to go over budget.

Enhanced Integration

Financial Edge NXT is fully-integrated with Raiser's Edge NXT. This union allows you to link donor and patient contributions records in Raiser's Edge NXT to account balances in Financial Edge NXT for a tight audit trail and simple, straightforward reconciliation.



Financial Tools for All Your Needs

Built as a comprehensive fund accounting solution, Financial Edge NXT also provides tools to manage direct and indirect allocations, fixed asset and spending controls, payroll, encumbrances, requisitions, and more.

Over 6,000 clients trust Blackbaud to manage their accounting needs.

Read what some of them have to say:

“I just really like Financial Edge NXT. Out of everything I’ve looked at, it is far more intuitive. I had a picture in my head of what was happening as we were doing it.”

—Kenneth Devaney, Treasurer, Target ALS Foundation

“I personally love Blackbaud. Having gone to bbcon and met other users, you guys are one of the best. I have had really good experiences.”

—Natasha Warmenhoven, Foundation and Marketing Finance Specialist, Flagstaff Medical Center Foundation

“Our Blackbaud consultant understood accounting, the needs of foundations, and Financial Edge and was able to partner with us to create a plan and find the right solution”

—Charlie Zaugg, Associate Vice President of Finance, Minnesota Medical Foundation

FEATURES OF FINANCIAL EDGE NXT

- General Ledger
- Project, Grant, and
- Endowment Management
- Advanced Security
- Accounts Payable
- Blackbaud University
- On-Demand Training
- Fixed Assets
- Accounts Receivable
- WebInvoicing and
- WebPurchasing
- Purchase Orders
- Reporting
- Application Programming
- Interface
- Accounting Forms
- Budget Management
- Allocation Management
- Accounting Queue
- Cash Management
- Consolidation Management
- Cash Receipts
- Payroll

About Blackbaud

Leading uniquely at the intersection point of technology and social good, Blackbaud connects and empowers organizations to increase their impact through software, services, expertise, and data intelligence. We serve the entire social good community, which includes nonprofits, foundations, corporations, education institutions, healthcare institutions, and the individual change agents who support them.

